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Education

- PhD, Department of Finance, National Chung Cheng University, Taiwan (2007/10)
- MS, Department of Finance, National Taiwan University, Taiwan
- BA, Department of Business Administration, Catholic Fu-Jen University, Taiwan

Area of Specialty

- Mutual Funds, Institutional Investors' Behavior, Corporate Finance, Asset Pricing

Academic Experience

- Associate Professor, Department of Finance, Southern Taiwan University of Science and Technology, Taiwan (2007/12 to present)
- Adjunct Instructor, Department of Finance, National Chung Cheng University, Taiwan (2006/2-2007/1)
- Instructor, Department of Finance, Southern Taiwan University of Science and Technology, Taiwan (1993/8-2007/12)

Journal Papers

1. Wang, Ching-Chang and Jerry Yu (2018), "The Holdings Markup Behavior of Mutual Funds: Evidence from an Emerging Market," *Review of Quantitative Finance and Accounting*, (50), 393-414. [ECONLIT] (in English)
2. Wang, Ching-Chang and Chiulien C. Venezia (2012), "The Effect of Market Structure on Mutual Fund Performance in Taiwan," *International Business and Economics Research Journal*, (11), 487-496. [ABI/INFORM] (in English)
3. Mao, Weide, Chien-Ting Lin, Chia-Cheng. Ho, and Ching-Chang Wang (2008), "A Fuzzy Approach to Water Pricing: The Case of Shanghai," *Applied Economics Letters*, (15), 717-722. [SSCI] [ECONLIT] (in English)
4. Wang, Ching-Chang (1994), "On the Relationship between Dividend, Investment, Financing Decisions," *Journal of Southern Taiwan University of Science and Technology* (20), 99-107. (in Chinese)

Conference Papers

1. Peng, Ji-Lin, Ching-Chang Wang (2020), "Investment Performance of Bollinger Bands trading strategy – Evidence from Taiwan 50 Index Constituents," 2020 Service Industry Management and Innovation Conference, Tainan, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
2. Wang, Ching-Chang, Hsiang-Chun Wang (2018), "Financial Performance of Global Low-Cost Airlines," 2018 Service Industry Management and Innovation Conference, Tainan, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
3. Wang, Ching-Chang, Ying Shu Li (2017), "On the Weekend Effect and Long Holiday Effect in Taiwan Stock Market," The Digital Economy of 5 plus 2 Industrial Policies Applied on Finance, Accounting, and Business Decisions Conference, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in Chinese)
4. Chen, Yu-Feng, Ching-Chang Wang (2017), "The Connection of Information Asymmetry and Price

- Spread Arbitrage Between Taiwanese Stocks and Their ADRs," 2016 Industrial Management and Information Application Innovation Conference, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in English)
5. Wang, Ching-Chang, Pei Rong Wu and Sheng Yu Huang (2015), "Corporate Governance, Growth Opportunity and Financial Statements Risk," 2015 Finance, Accounting, and Business Decisions Conference, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in Chinese)
 6. Wang, Ching-Chang, Pei-Rong Tsai (2013), "New Product Announcements and Long-term Stock Returns," 9th Conference on Theories and Practices in International Business 2013, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
 7. Wang, Ching-Chang, Ching-Yi Wang, Yi-Sin Guo (2013), "Long Term Stock Returns of Social Responsibility Entrepreneurs," 9th Conference on Theories and Practices in International Business 2013, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
 8. Wang, Ching-Chang, Han-Han Chuai (2013), "Market Sentiment and Corporate Earnings Management," 5th Southern Taiwan Business Conference 2013, Taiwan University of Technology, Tainan, Taiwan. (in Chinese)
 9. Wang, Ching-Chang and Kuei-Chung Hsiao (2013) "Does the actively managed ETF outperform the passively managed ETF?" Business Administration and Decision Making Conference, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
 10. Wang, Ching-Chang and Jai-Chi Hu (2013), "KD indicator" \ BIAS indicator and performance of ETF," 2013 Financial Innovation and Business Development Conference, Kun Shan University, Tainan, Taiwan. (in Chinese)
 11. Wang, Ching-Chang and Zhi-Kai Cai (2013), "The Changes in Institutional Investor Shareholdings and Corporate Financial Distress," 2013 Finance, Accounting, and Business Decisions Conference, Tainan, Southern Taiwan University of Science and Technology Taiwan, Tainan, Taiwan. (in Chinese)
 12. Fynes, Richard, Grahame Hudson, Ching-Chang Wang, and Huan-Hsu Kuo (2012), "Customer Loyalty in Online Retailer: The Comparative Study between Taiwan and the United Kingdom," 2012 The 8th International Conference on Knowledge-Based Economy & Global Management, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in English)
 13. Wang, Ching-Chang, Sheng Yu Huang and Pei Rong Wu (2012), "Price Spread Arbitrage between Taiwanese Stocks and their ADRs," 4th Southern Taiwan Business Conference 2012, Chang Jung Christian University, Tainan, Taiwan. (in Chinese)
 14. Wang, Ching-Chang and Wun Shih Huang (2012), "The Relationship between the Financial Accounting Standards No. 10 and Information Asymmetry," 2012 Service Industry Management and Innovation Academic Conference, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
 15. Wang, Ching-Chang and Qian-Ping Chen (2011), "Market Sentiment and Characteristics of Mutual Fund Holdings," 2011 Finance, Accounting, and Business Decisions Conference, Tainan, Southern Taiwan University of Science and Technology Taiwan. (in Chinese)
 16. Wang, Ching-Chang and Chiulien C. Venezia (2010), "Market Structure and Mutual Fund Performance," 2010 MTMI-NIT International Conference, Jungli, Taiwan. (in English)
 17. Wang, Ching-Chang and Jerry Yu (2007), "The Holdings Mark-up Behavior of Institutional Investors - Evidence from an Emerging Market," 2007 Annual Meeting of Financial Management Association (FMA), Orlando, Florida, USA. (in English)
 18. Wang, Ching-Chang and Jerry Yu (2005), "The Holdings Mark-up Behavior of Institutional Investors - Evidence from Taiwan's Mutual Fund Market," The International conference on Contemporary Issues in Financial Markets and Accounting, Tainan, Taiwan. (in English)

Dissertation

- Wang, Ching-Chang (2007), "Essays on the Effects of S&P 500 Component Revisions and the Smart Money Effects of Mutual Funds," Ph.D. Dissertation, National Chung Cheng University (in

English)

- Wang, Ching-Chang, (1995), "Human Resource Development Planning for Financial and Accounting Personnel," Special Project, Southern Taiwan University of Science and Technology (in Chinese)
- Wang, Ching-Chang, (1992), " The Relationship between Stock Returns and Financial Ratios: Evidence from Taiwan," Master Thesis, National Taiwan University (in Chinese)

Professional Experience

1. Tutor of undergraduate class, 2000/8 to Present.
2. Member of the Curriculum Committee, Department of Finance, Southern Taiwan University of Science and Technology, Tainan, Taiwan, 2006/08- present.
3. Reviewer, 2023 EFA Annual Meetings, USA, 2022 (Eastern Finance Association, USA)
4. Reviewer, FMA Annual Meeting, 2023 (Financial Management Association, USA)
5. Reviewer, FMA European Conference, 2023 (Financial Management Association, USA)
6. Reviewer, SFA Annual Meeting, Florida, USA, 2023 (Southern Finance Association, USA)
7. Reviewer, 2022 EFA Annual Meetings, USA, 2022 (Eastern Finance Association, USA)
8. Reviewer, FMA Applied Finance Conference, USA, 2022 (Financial Management Association, USA)
9. Reviewer, SFA Annual Meeting, Florida, USA, 2022 (Southern Finance Association, USA)
10. Reviewer, FMA European Conference, 2022 (Financial Management Association, USA)
11. Reviewer, FMA Asia/Pacific Conference, 2022 (Financial Management Association, USA)
12. Reviewer, PLOS ONE (Public Library of Science), 2021.
13. Reviewer, FMA Annual Meeting, 2020 (Financial Management Association, USA)
14. Reviewer, FMA Asia/Pacific Conference, 2020 (Financial Management Association, USA)
15. Reviewer, FMA European Conference, 2020 (Financial Management Association, USA)
16. Reviewer, FMA Global Conference in the Middle East, 2020. (Financial Management Association, USA)
17. Reviewer, FMA Consortium on Asset Management, 2020. (Financial Management Association, USA)
18. Reviewer, SFA Annual Meeting, Florida, USA, 2020 (Southern Finance Association, USA)
19. Best Paper Award Committee Member, 2019 World Finance and Banking Symposium, Santiago, Chile, 2019.
20. Reviewer, 2019 World Finance and Banking Symposium, Chile, 2019
21. Reviewer, 2019 SFA Annual Meeting, Florida, USA, 2019 (Southern Finance Association, USA)
22. Best Paper Award Committee Member, Financial Review, 2019 (Eastern Finance Association, USA)
23. Reviewer, INFINITI Conference on International Finance 2019, Dublin, Ireland, 2019
24. Reviewer, 2019 FMA Annual Meeting, LA, USA, 2019 (Financial Management Association, USA)
25. Reviewer, 2019 Applied Finance Conference, New York, USA, 2019 (Financial Management Association, USA)
26. Reviewer, 2019 FMA Asia/Pacific Conference, Ho Chi Minh, Vietnam, 2019 (Financial Management Association, USA)
27. Reviewer, 2019 World Finance Conference, India, 2018
28. Reviewer, 2019 FMA European Conference, Glasgow, Scotland, 2018 (Financial Management Association, USA)
29. Reviewer, 2018 World Finance and Banking Symposium, Taiwan, 2018
30. Reviewer, 2019 FMA Global Conference in Latin America, Bogota, Colombia, 2018 (Financial Management Association, USA)
31. Reviewer, 2019 FMA Consortium on Factor Investing, Florida, 2018 (Financial Management Association, USA)
32. Reviewer, 2019 EFA Annual Meetings, Jacksonville, Florida, USA, 2018 (Eastern Finance Association, USA)

33. Session Organizer, 2019 SFA Annual Meetings, NC, USA, 2018 (Southern Finance Association, USA)
34. Reviewer, 2018 SFA Annual Meeting, Asheville, NC, USA, 2018 (Southern Finance Association, USA)
35. Reviewer, 2018 FMA Annual Meeting, San Diego, CA, USA, 2018 (Financial Management Association, USA)
36. Reviewer, 2018 Applied Finance Conference, New York, USA, 2018 (Financial Management Association, USA)
37. Reviewer, World Finance Conference, Mauritius, 2018
38. Reviewer, 2018 FMA European Conference, Kristiansand, Norway, 2017 (Financial Management Association, USA)
39. Reviewer, 2018 FMA Asia/Pacific Conference, Hong Kong, China, 2017 (Financial Management Association, USA)
40. Reviewer, 2018 FMA Applied Finance Conference, New York, USA, 2018 (Financial Management Association, USA)
41. Best Paper Award Selection Committee Member, World Finance and Banking Symposium, Bangkok, Thailand, 2017
42. Reviewer, SFA Annual Meetings, Key West, Florida, USA, 2017 (Southern Finance Association, USA)
43. Reviewer, 2017 FMA Annual Meeting, Boston, Massachusetts, USA, 2016 (Financial Management Association, USA)
44. Reviewer, World Finance Conference, Sardinia, Italy, 2017
45. Reviewer, 2017 FMA Asian Conference, Taipei, Taiwan, 2016 (Financial Management Association, USA)
46. Reviewer, 2017 FMA European Conference, Lisbon, Portugal, 2016 (Financial Management Association, USA)
47. Reviewer, 2017 EFA Annual Meetings, Jacksonville, Florida, USA, 2016 (Eastern Finance Association, USA)
48. Reviewer, INFINITI Conference on International Finance 2016 ASIA-PACIFIC, Ho-Chi-Ming City, Vietnam, 2016.
49. Reviewer, 2017 FMA Latin American Conference, Mexico City, Mexico 2016 (Financial Management Association, USA)
50. Reviewer, World Finance and Banking Symposium, Dubai, United Arab Emirates, 2016
51. Reviewer, SFA Annual Meetings, Miramar Beach, Florida, USA, 2016 (Southern Finance Association, USA)
52. Reviewer, World Finance Conference, New York, USA, 2016
53. Reviewer, 2016 FMA Asian Conference, Sydney, Australia, 2015 (Financial Management Association, USA)
54. Reviewer, 2016 FMA European Conference, Helsinki, Finland, 2015 (Financial Management Association, USA)
55. Reviewer, 2016 FMA Annual Meeting, Las Vegas, Nevada, USA, 2015 (Financial Management Association, USA)
56. Reviewer, 2016 EFA Annual Meetings, Baltimore, Maryland, USA, 2015 (Eastern Finance Association, USA)
57. Best Paper Award Selection Committee Member, The Finance Review, 2015 (Eastern Finance Association, USA)
58. Reviewer, SFA Annual Meetings, Miami, Florida, USA, 2015 (Southern Finance Association, USA)
59. Reviewer, World Finance and Banking Symposium, Hanoi, Vietnam, 2015
60. Reviewer, EFA Annual Meetings, New Orleans, Louisiana, USA, 2015 (Eastern Finance Association, USA)
61. Reviewer, 2015 FMA European Conference, Venice, Italy, 2015 (Financial Management Association, USA)

62. Reviewer, 2015 FMA Asian Conference, Seoul, South Korea, 2015 (Financial Management Association, USA)
63. Reviewer, 2015 FMA Annual Meeting, Orlando, Florida, USA, 2015 (Financial Management Association, USA)
64. Reviewer, World Finance Conference, Buenos Aires, Argentina, 2015
65. Reviewer, the 12th INFINITI Conference on International Finance, Prato, Italy, 2014
66. Reviewer, World Finance and Banking Symposium, Singapore, 2014
67. Reviewer, the 12th INFINITI Conference on International Finance, Prato, Italy, 2014
68. Reviewer, World Finance and Banking Symposium, Singapore, 2014
69. Reviewer, World Finance Conference, Venice, Italy, 2014
70. Reviewer, Journal of Southern Taiwan University of Science and Technology, 2013
71. Reviewer, World Finance and Banking Symposium, Beijing, China, 2013
72. Reviewer, the INFINITI Conference on International Finance, Dublin, Ireland, 2013
73. Financial Consultant, Keaton Technology Co.,Ltd. 2014/1 to present
74. Financial Consultant, Ceramate Technical Co.,Ltd. 2012/11 to present
75. Financial Consultant, Hua-Jeng Industrial Co., Ltd. 2011/6 to 2016/5

Grants

1. Teaching Material Editing Grant, 2016, Teaching Excellent Project, Southern Taiwan University of Science and Technology
2. Teaching Material Editing Grant, 2013, Teaching Excellent Project, Southern Taiwan University of Science and Technology
3. Teaching Material Editing Grant, 2012, Teaching Excellent Project, Southern Taiwan University of Science and Technology
4. Teaching Material Editing Grant, 2011, Teaching Excellent Project, Southern Taiwan University of Science and Technology
5. Teaching Material Editing Grant, 2010, Teaching Excellent Project, Southern Taiwan University of Science and Technology
6. Teaching Material Editing Grant, 2009, Teaching Excellent Project, Southern Taiwan University of Science and Technology

Entrusted Practical Projects

1. Wang, Ching-Chang, AI in Enterprise Resource Planning Management System of Ceramate Technical Co.,Ltd., 2022/6 to 2023/5. No.23001120100
2. Wang, Ching-Chang, Foreign Exchange Risk Management System of Ceramate Technical Co.,Ltd., 2022/1 to 2023/1. No.23001120003
3. Wang, Ching-Chang, AI in Enterprise Resource Planning Management System of Ceramate Technical Co.,Ltd., 2022/6 to 2023/5. No.23001110148
4. Wang, Ching-Chang, Foreign Exchange Risk Management System of Ceramate Technical Co.,Ltd., 2022/1 to 2023/1. No.23001110007
5. Wang, Ching-Chang, Foreign Exchange Risk Management System of Ceramate Technical Co.,Ltd., 2021/2 to 2022/1. No.IA021100002
6. Wang, Ching-Chang, Foreign Exchange Risk Management System of Ceramate Technical Co.,Ltd., 2020/2 to 2021/1. No.23001090016
7. Wang, Ching-Chang, Funds Management System of Poya Chinese Medicine Clinic, 2019/7 to 2020/6. No.23001080234
8. Fu, Ying-Fen, Ching-Chang Wang, Hai-Ching Liu, 2019 Prospects and Investment Analysis of Taiwan Stock Market of Chia-Mao Computer Co.,Ltd. 2019/3 to 2020/4. No. 107-R&D-144 (Intercollegiate Cooperation)
9. Wang, Ching-Chang, Foreign Exchange Risk Management System of Ceramate Technical Co.,Ltd., 2019/2 to 2020/1. No.23001080027
10. Fu, Ying-Fen, Ching-Chang Wang, Hai-Ching Liu, 2018 Prospects and Investment Analysis of

RMB price of Xiang Hong Telecom Technology Co.,Ltd., 2018/1 to 2019/2. No. 106-R&D-098
(Intercollegiate Cooperation)

Honors and Awards

1. Outstanding Advisor Award, Autumn 2017, Southern Taiwan University of Science and Technology, Taiwan
2. Outstanding Advisor Award, Spring 2017, Southern Taiwan University of Science and Technology, Taiwan
3. Outstanding Advisor Award, Autumn 2016, Southern Taiwan University of Science and Technology, Taiwan
4. Outstanding Advisor Award, Spring 2016, Southern Taiwan University of Science and Technology, Taiwan
5. Outstanding Advisor Award, Autumn 2015, Southern Taiwan University of Science and Technology, Taiwan
6. Outstanding Advisor Award, Spring 2014, Southern Taiwan University of Science and Technology, Taiwan
7. Outstanding Advisor Award, Autumn 2013, Southern Taiwan University of Science and Technology, Taiwan
8. Service Award, 2013, Ministry of Education, Republic of China, Taiwan
9. Service Award, 2013, Southern Taiwan University of Science and Technology, Taiwan
10. Outstanding Advisor Award, Spring 2013, Southern Taiwan University of Science and Technology, Taiwan
11. Service Medal 3rd. Class, 2010, Executive Yuan, Republic of China, Taiwan
12. Service Award, 2008, Southern Taiwan University of Science and Technology, Taiwan
13. Service Award 3rd. Class, 2008, ROC Private Education Association, Taiwan
14. Swimming Award, 2006, Sun-Moon Lake International Swimming Carnival, Nantou County, Taiwan